

AMERICAN TOPICS

Too Many Specialists, Not Too Many Doctors

From 50 to 75 percent of the doctors in most industrialized countries are general practitioners but in the United States the figure is only 30 percent, "even stretching the definition to include general internists and general pediatricians," writes Steven A. Schroeder in the Los Angeles Times.

"There is no 'doctor glut,'" he says. "We have about 20 practicing physicians per 10,000 people in the United States — slightly higher than in England, Canada and Australia but considerably lower than in Italy, Germany, France and Scandinavia. However, we clearly have a 'specialist glut.'"

"The predictable effect," he says, "is an excess of expensive specialty procedures. The oversupply of specialists can even reduce the quality of care if patient volume falls below the level needed to maintain a specialist's technical skills."

"There is also increasing evidence," Dr. Schroeder adds, "that underemployed specialists who are obliged to practice more general medicine tend to provide higher-cost, lower-quality care outside their specialties."

Volunteerism is spreading like wildfire on U.S. college campuses. At the University of Pennsylvania, a social activism group of 100 students six years ago has grown to nearly 3,000 today.

Leaders, he is in a secret sanctuary — possibly a military base — under the constant watch of FBI agents.

Mr. Gravano's desertion is the latest in an epidemic that experts attribute to a new generation of mobsters who no longer honor the underworld codes that allowed the Mafia to flourish for 60 years.

Mr. Gravano, who says he was Mr. Gotti's underboss and right-hand man in the Gambino crime family for six years, bolted in November. He



MEETING THE ENEMY — Jabba Greene after wandering into a "Meet the Klan Day" rally in Key West, Florida, at which the Ku Klux Klan sought converts to its aggressively racist views. The youngster said he was not sure what the Klan stood for. "Are those men mean?" he asked.

ton's largest homeless shelter has so many students offering to help that dozens have to be turned away. Harry C. Boyte, a senior fellow at the University of Minnesota, says, "The children of '30s activists brought you the campus protests of the '60s, and now their children are addressing the massive problems" of today.

A below-average snowpack in the Sierras virtually assures continuation of the California water shortage for a sixth year despite sporadic heavy rains in the past year, officials say. Dee Davis of the State Drought Center said measurements this week showed overall snowpack at 60 percent of normal.

Caterers say that in the current recession, extravagant parties are out; simplicity is in. "A caterer's job nowadays is to nurture rather than dazzle," Jon Gilman, owner of Taste Caterers in New York City, told The New York Times.

Allan Sloan, business columnist of The Washington Post, says Steve Ross, former chief of Warner, was able to edge Nicholas J. Nicholas Jr., formerly chief of Time, out of the new Time-Warner conglomerate because "that's what happens when you have a brilliant, deal-making wizard like Ross going up against a company whose corporate strategy consisted of trying to figure out what Time co-founder Henry Luce would have been doing if he were still alive."

Arthur Higbee

U.S. Gun Makers Target Sagging Sales

By Erik Eckholm

NEW YORK — Improbable as it may seem at a time of escalating drug wars and senseless schoolyard shoot-outs, the American gun industry is hurting after a decade of sluggish sales.

This is not to say that guns are about to become scarce. In each of the last several years, 4 million to 5 million firearms — including 2 million handguns — were added to a vast civilian gun supply believed to total close to 200 million.

And through the industry's recession, a few companies have thrived by selling hundreds of thousands of \$70, pocket-sized pistols each year to frightened people for self-protection, and sometimes to criminals.

But total sales of rifles, shotguns, pistols and revolvers peaked in 1975, at more than 6 million. Like many U.S. industries, gun makers entered the 1980s with too much production capacity, outdated equipment, high labor costs and complacent management.

And so the gun companies, in the best corpo-

rate manner, now seek to entice more people to buy guns, and those who already own them to buy more.

It is an ordinary corporate goal, but one that irreconcilably collides with the growing sense among many Americans of a nation bleeding from an oversupply of firepower.

The clash of perspectives is perhaps the most startling contrast in the world of America's guns.

The gun story includes beer-can plinkers in the Arizona desert, deer hunters in Maine and Walter Miry commandos in Miami who unwind by shooting paramilitary assault weapons.

It includes Connecticut craftsmen who tool fine shotguns, crooked Indiana dealers who funnel weapons to Chicago's drug-selling gangs, the Bronx storekeeper who keeps a pistol under the counter, and the Brooklyn teenager who last month shot and killed two classmates in a high school hallway with a .38-caliber revolver.

Revered as a bulwark of American freedom, reviled as accomplices in murder, gun makers just want to sell their products, like any other business.

While recession, public hostility, a decline in hunting and stiff competition from imports have all hurt sales, the industry is now beginning to worry about another, more unusual threat: Its products last too long. Producers wonder whether the American market is finally getting saturated.

"We've woken up to the fact that these guns are not wearing out, and used guns are competing with our new production," said William B. Ruger Sr., chairman of Sturm, Ruger & Co. of Southport, Connecticut, a leading manufacturer of handguns and rifles.

Gun critics might say to leave well enough alone. But for Mr. Ruger, a gun designer who is proud of his products, part of the solution to market overload is adopting innovative designs that would appeal to the technological lust inside every gun fancier.

"We need to get new products and new models out," said Mr. Ruger, who spoke from his new plant in Prescott, Arizona. There he is experimenting with titanium parts that might yield lighter, noncorrosive firearms and, he hopes without apology, a major new cycle of gun sales.

Book Burrows Into Molehills at the CIA

By David Johnston

WASHINGTON — Three years ago the Central Intelligence Agency gave S. Peter Karlow a small bronze medal, a citation in a blue leatherette binder and a check for close to \$500,000. It was the agency's way of saying there had been a terrible mistake.

More than two decades earlier, it had falsely branded Mr. Karlow as a suspected mole — a spy — within CIA ranks.

"I walked down the street and a flower pot fell off the roof and landed on me," Mr. Karlow, who is now 71 and living in northern California.

His case, and those of other employees who became victims of CIA hunts for moles in the 1960s and early 1970s, are detailed in a book by David Wise, "Molehunt:

the Secret Search For Traitors That Shattered the CIA." The book will be published by Random House on March 16.

After 10 years of research and more than 650 interviews, Mr. Wise writes that the agency paid Mr. Karlow and two other former employees a total of more than \$700,000 as compensation for having wrongly accused them of disloyalty. The payments were made under an obscure law that became known in the CIA as the Mole Relief Act.

Paul Garbler, the CIA's first station chief in Moscow, who also received a payment from the agency, spent years in professional exile after he was suspected of being a mole.

Richard Kovich, who recruited Soviet spies for the CIA until his career slid into limbo, also received

compensation. Three other unidentified CIA employees sought payments, but the agency rejected their claims.

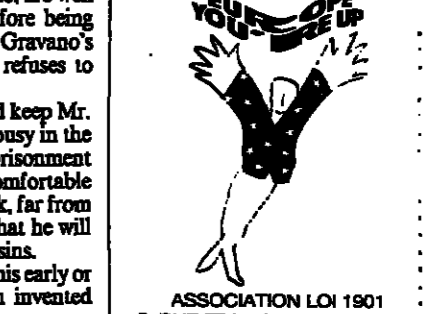
A CIA spokesman said that agency officials declined to comment on Mr. Wise's book because they not yet seen it. But he added, "Several employees did receive compensation."

The cases of the three former officials were known from news reports and previous books about the period.

But Mr. Wise, a longtime Washington reporter who has written several books on espionage and intelligence, extensively documents the investigations and their impact on the employees involved with detailed reporting that portrays paralyzing distrust in the CIA's Soviet Division, which was responsible for spying on Moscow.

Mr. Karlow declined to discuss how much he was paid. "If the figure is 10 cents or \$10 million, it doesn't pay for what happened," he said.

He insisted that he no longer felt any rancor, but added, "It's not a pleasant feeling to be called a spy."



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For Mafia Turncoat: FBI Pampering, Special Prisons and a New Name

By Selwyn Raab

NEW YORK — As a reward for testifying against John Gotti, Salvatore Gravano will get a new name, a fictitious family history, unprecedented protection and much pampering from the government.

But before prison doors open for the highest-ranking turncoat in American Mafia history, Mr. Gravano faces periods of virtual isolation in special federal penitentiaries known in the trade as rat units.

These days, Mr. Gravano is encircled by protectors. When not in the heavily guarded Brooklyn courtroom where last week he unfolded a chilling catalog of 19 murders and other crimes that he

pleaded guilty to murder and racketeering charges and emerged as an unexpected witness against Mr. Gotti, who is accused of being the boss of the Gambino crime family.

Opting for a maximum sentence of 20 years, Mr. Gravano avoided a possible 100-year sentence if he was convicted as a co-defendant with Mr. Gotti.

Last week, at Mr. Gotti's racketeering and murder trial, Mr. Gravano testified that he and Mr. Gotti had witnessed the gunning down in 1985 of Paul Castellano, the previous Gambino boss, clearing the way for Mr. Gotti's takeover of the largest U.S. Mafia group.

Mr. Gravano's cross-examination is expected to be completed this week. But he still has a lot of talking ahead of him before other juries and grand

juries. Prosecutors are trying to develop a cornucopia of criminal cases from his leads on the Gambinos and New York City's four other Mafia families.

Persuading Mafia members to become informants is known as flipping, turning or rolling over. Prosecutors and FBI agents believe that a principal psychological factor in arranging a deal is to ensure that an informant retains his dignity and does not view himself as a traitor.

"You have to make them feel comfortable," said Douglas E. Grover, a former federal organized crime prosecutor. "At the same time, you're aware of the pressure pot they are going into for 10 or 20 years."

Mr. Bonavolonta, who met informally with Mr.

Gravano after he testified last week, said he told him that he no longer feared Mr. Gotti.

Important witnesses, like Mr. Gravano, are well treated and allowed conjugal visits before being assigned to a long-term prison. Mr. Gravano's wife, Debra, has abandoned him and refuses to allow their two children to visit him.

Cooperating with investigators should keep Mr. Gravano, who will be 47 on Thursday, busy in the New York area for two years. When imprisonment comes, it will be in a wing, much more comfortable than a grim maximum-security cell block, far from New York, where there is less chance that he will be recognized or traced by Mafia assassins.

If all goes well, he will leave prison in his early or mid-60s with a different name and an invented background.

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Advertisement for Thai Airways featuring the text 'Thai draws on centuries old traditions, state of the art technology and good old fashioned HARD WORK to create one of the world's leading airlines.' and the Thai logo 'Smooth as silk.'

Tsongas Scrambles For 'Silver Medal' In Southern Votes

By Robin Toner
New York Times Service
MIAMI — With his sharpest attacks yet, former Senator Paul E. Tsongas is battling to contain Governor Bill Clinton as the race for the Democratic nomination heads into the Southern-dominated primary extravaganza known as "Super Tuesday."

On the final weekend before 11 states vote in primaries and caucuses, producing more than a fifth of the pledged delegates to the Democratic convention, Mr. Tsongas and Mr. Clinton engaged in a bitter exchange over who was distorting whose record.

The battle was centered in Florida, second only to Texas in the number of delegates at stake on Tuesday, and the place where Mr. Tsongas, of Massachusetts, hopes to knock a major dent in Mr. Clinton's Southern base.

Mr. Tsongas, who arrived in Florida over the weekend, accused Mr. Clinton of being "tyrannical and unpincipled," and he continued to assail the Arkansas governor even while acknowledging that it could prove counterproductive in the fall.

"We're only helping George Bush," Mr. Tsongas said. "But this is one Greek who fights back." Michael S. Dukakis, the 1988 Democratic nominee, was widely decided in the party for not countering Republican attacks.

Mr. Clinton knocked the charge of pandering back at Mr. Tsongas, asserting that Mr. Tsongas had shifted his position on Social Security cost-of-living adjustments to appeal to elderly voters in Florida.

The exchange demonstrates the intensity of the Democratic race as it becomes a cross-country scramble for delegates.

Mr. Tsongas says that he "just wants to be perceived as doing well" on Super Tuesday, and his campaign aides talk of a "silver medal" strategy in the South.

But he clearly would like to rattle Mr. Clinton on his home turf, before the race moves north again to the critical states of Michigan and Illinois, which hold primaries on March 17.

Mr. Clinton is trying to capitalize on Super Tuesday, when 7 of the 11 primaries and caucuses are in Southern or border states.

He began with a regional advantage and a network of political friendships, and Democrats in several states said that he had built upon them to create formidable bi-racial coalitions.

Dennis Kanin, campaign manager for Mr. Tsongas, said: "My sense is that Bill Clinton will come out with a significant lead in delegates, as he should, from his own home region. But that will be the last time his region votes in those kind of numbers."

Mr. Tsongas has regional advantages of his own on this day, notably in Massachusetts and Rhode Island, in addition to more neutral turf like Delaware and Hawaii, both of which hold caucuses. But 633 of the 783 pledged delegates at stake come from Southern or border states.

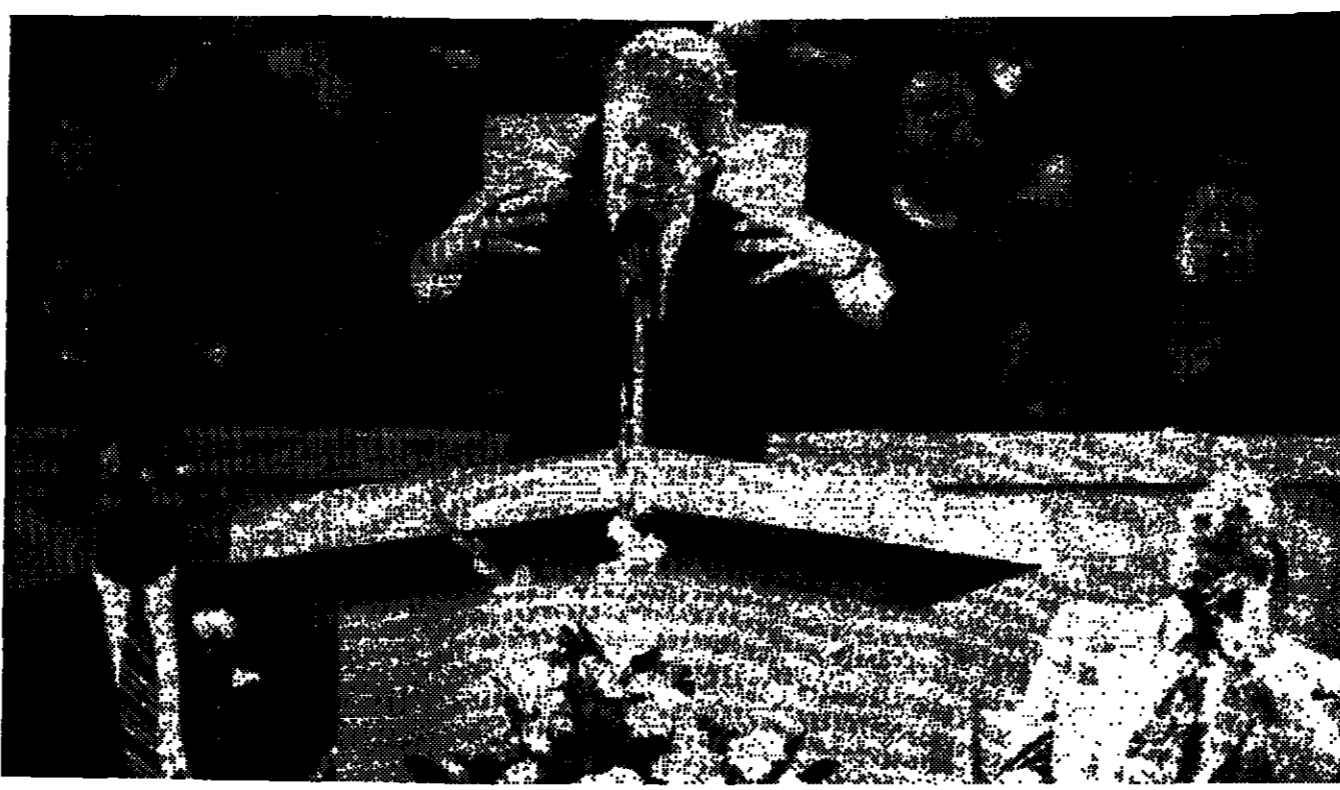
Former Governor Edmund G. (Jery) Brown Jr. of California also has been campaigning in the South, spending much of the past few days in Florida, Mississippi and Tennessee. Democratic officials continue to describe him as a wild card in many states.

Senator Tom Harkin of Iowa, his campaign lagging, has largely bypassed the Super Tuesday contests.

On the Republican side, President George Bush was finishing up a two-week campaign swing through the South with the prediction, "We're going to win them all, and then keep on going and winning everyone of them."

Many of Mr. Bush's allies are now resigned to some protest vote in almost every state.

Aides to Patrick J. Buchanan, who is challenging Mr. Bush, said they hoped for strong showings in Louisiana, Mississippi, Massachusetts and Rhode Island, as well as selected areas of Texas.



Bill Clinton addressing a church service in Austin, Texas, on Sunday. Mr. Clinton is expected to win the state's primary Tuesday.

VOTE: Bush and Clinton Winners in South Carolina as Key Contests Near

(Continued from page 1)
Brown had 23 percent, Mr. Harkin 14 percent and Mr. Tsongas 12 percent. Twenty-two percent were uncommitted.

On the Republican side, the gibes at Mr. Bush by his chief opponent, Patrick J. Buchanan, did not diminish Mr. Buchanan, a conservative, vowed Sunday to carry his challenge to the final primary, June 2 in California, which he said would be "the Antietam of the Republican Party," a reference to one of the bloodiest battles of the Civil War.

In a broadcast interview Sunday, he repeated his accusation that Mr. Bush has made "damnable insider deals" with liberal Democrats in Congress.

The Bush camp continued to cast Mr. Buchanan's quest as fruitless.

Robert A. Mosbacher, the Bush campaign chairman, said Sunday that it would be foolish for Mr. Buchanan to continue the race when it becomes "a mathematical certainty" that he would lose the Republican nomination.

Mr. Buchanan, a former White House speechwriter and television commentator, has repeatedly said that he must win a Southern state. He has not come close, but he has thrown Mr. Bush off balance by winning nearly one-third of the Republican primary vote.

Mr. Buchanan's slice narrowed to 26 percent on Saturday in South Carolina, with Mr. Bush winning 65 percent, a victory he termed "magnificent." A former Ku Klux Klan leader, David Duke, won 7 percent of the vote in his first primary test.

Seeking to cast his showing in the

best light, Mr. Buchanan said Sunday that he was "driving the national debate" and moving the Bush administration in his direction. "In that sense," he added, "we are winning the campaign."

Tuesday's balloting in 11 states, most in the South or bordering it, is expected to provide significant momentum to Mr. Bush and Mr. Clinton, but the contest for the Democratic nomination, at least, will be far from over by Wednesday morning.

The March 17 primaries in Michigan and Illinois now loom as potentially decisive.

Many analysts believe that with Mr. Clinton's expected victories in the South, Mr. Tsongas will have to win either of those Northern states to remain in serious contention.

A victory for Mr. Tsongas on Tuesday in Florida — where he

appears to be mounting a credible challenge to Mr. Clinton — would enhance his candidacy.

Mr. Clinton is believed in position to win Tuesday in six states that border on his home state of Arkansas, including the day's biggest prize, Texas.

Mr. Tsongas will no doubt win the Massachusetts primary and probably the one in neighboring Rhode Island. He hopes to take some of the luster off a Clinton surge in the South by doing better than analysts expect in the Deep South and Texas, and by winning or coming close to Mr. Clinton in Florida.

Mr. Tsongas trails badly in Texas, polls show, but he said he was heartened by editorial endorsements in some large newspapers in Tennessee and Florida.

Clintons' Dealings: Conflict of Interest?

By Jeff Gerth
New York Times Service
WASHINGTON — Bill Clinton and his wife were business partners with the owner of a failing savings and loan association that was subject to state regulation early in his tenure as governor of Arkansas, records show.

The partnership, a real estate joint venture that was developing land in the Ozarks, involved the Clintons and James B. McDougal, a former Clinton aide turned developer. It started in 1978, and at times money from Mr. McDougal's savings and loan was used to subsidize it. The corporation continues, but does not appear to be active.

[Mr. Clinton defended his involvement in the real estate deal on Sunday, saying that "there was nothing inappropriate." The Associated Press reported from Austin, Texas.

"I know we lost more than \$25,000 — never made a penny on it," Mr. Clinton said.

[Mr. McDougal said Sunday, "I've never done anything illegal, and as far as I know Bill Clinton has never done anything illegal or unethical."]

Mr. McDougal has given a detailed account of his relationship in several interviews in the last two weeks. This account, along with an examination of related local, state and federal records and interviews with dozens of others in Arkansas, found these things:

● Available records appear to show that Mr. McDougal heavily subsidized the real estate corporation, called Whitewater Development, ensuring that the Clintons were under little financial risk in what turned out to be an unsuccessful enterprise. The corporation bought 200 acres (80 hectares) of Ozark Mountain vacation property and planned to sell it in lots. The Clintons invested little money in the enterprise, so stood to lose little if the venture failed, but might have cashed in on their 50 percent interest if the venture had done well.

● The Clintons and Mr. McDougal disagree about what happened to Whitewater's records. Mr. McDougal says that at Mr. Clinton's request they were delivered to the governor's mansion. The Clintons say many of them have disappeared.

● After federal regulators found that Mr. McDougal's savings institution, Madison Guaranty, was insolvent, meaning it faced possible closure by the state, Mr. Clinton appointed a new state securities commissioner, who had been a lawyer in a firm that represented the savings and loan. Mr. Clinton and the commissioner deny giving any preferential treatment. The new commissioner approved two novel proposals to help keep the savings and loan alive that were offered by Hillary Clinton, Mr. Clinton's wife and a lawyer. She and her firm had been retained to represent the savings institution.

● The Clintons improperly deducted at least \$5,000 in interest payments on their personal tax returns in 1984 and 1985, interest paid on a portion of at least \$30,000 in bank loan payments that Whitewater made for them. The improper deductions saved them about \$1,000 in taxes, but since the error occurred more than three years ago, under IRS regulations, they are not required to pay it back.

The relationship between Mr. McDougal and the Clintons came to light in an investigation by The New York Times of the Clintons' tax records and business relationships. It raises questions of whether a governor should be involved in a business deal with the owner of a business regulated by the state and whether, having done so, the governor's wife through her law firm should be receiving legal fees for work done for the business.

U.K. Subpoenas ABC Newsmen in Pan Am Bombing

New York Times Service
LONDON — British anti-terrorist police investigating the 1988 bombing of a Pan American World Airways jumbo jet have demanded that ABC News and its senior European editor, Pierre Salinger, hand over tapes and notes of interviews with the two prime Libyan suspects, Mr. Salinger said, adding that he and ABC would resist the demand.

Britain and the United States, backed by the United Nations, have demanded extradition of the two officials, Abdel Basset Ali Megrahi and Lamen Khalifa Fhimah, charging them with responsibility for planting the bomb that brought down Pan Am Flight 103 over Lockerbie, Scotland, on Dec. 21, 1988, killing all 259 passengers and crew and 11 persons on the ground. Libya has refused.

A police branch subpoenaed Mr. Salinger, demanding that he and ABC-TV produce "audio and video recordings, internal records, statements, photographs or other notes" of interviews he had with the two men in Tripoli in November. Mr. Salinger, who was press secretary to President John F. Kennedy, said Friday that the men denied having had anything to do with the bombing and said they had no connection with Libyan intelligence.

CARGO: U.S. Says It Wouldn't Board Suspect North Korean Ships Until They Enter Gulf

(Continued from page 1)
was, but he said the Pentagon had a "pretty good idea."

Even if a ship entered the Gulf and U.S. forces boarded it, the interception would be little more than a symbolic gesture, as long as the North Korean ship's officers did not try to resist. If the U.S. Navy confirms that the cargo matches the ship's manifest and is not bound for Iraq, it does not have UN authority to turn it back, officials said.

But it still would represent a potential source of political conflict with the three countries involved — North Korea, Iran and Syria. The United States does not have diplomatic relations with North Korea, and what connections there are between the two countries

are generally bad. But Washington is interested in better relations with Iran. It has been courting the Syrian government since the invasion of Kuwait, and has established friendlier relations with Damascus.

On the other hand, the Bush administration has taken the lead in opposing the spread of ballistic missiles and the technology to make them to countries that do not possess such weapons. It sees the current shipment by North Korea as a test of its resolve.

Squad missiles, first manufactured by the Soviet Union, are a particularly inflammatory issue for U.S. officials. They were a central part of Iraq's attacks on Israel and the multinational coalition in Saudi Arabia last year and have been portrayed by U.S.

officials as an especially ominous weapon even though their technology is decades old.

An official said that one reason the administration was willing to consider the boarding option was that Israeli officials reportedly are pressing Washington to take decisive action to stop the flow of advanced weapons to Syria. Israel's intelligence services first detected the North Korean missile cargo and predicted its delivery at the Iranian port of Bandar Abbas.

Syria's armed forces are already equipped with a number of such surface-to-surface ballistic missiles whose range would allow strikes against Israeli cities. Israeli officials are concerned, however, that the Scud-C, which is believed to be on the North Korean ships, will further enhance Syria's ability to

target population centers from more distant and well-defended launching points.

On Saturday, during a visit to Florida, President George Bush said the United States was worried about the missile shipment, but he refused to say what action, if any, he would take.

"We're always contemplating options," he said.

Brent Scowcroft, the president's national security adviser, who was traveling with Mr. Bush, said on Saturday: "We are concerned about any kind of missile proliferation. It's dangerous and destabilizing. We are doing what we can."

Asked if the situation involving the North Korean ships would come to a head soon, he said, "I don't know that it will ever come to a head."

U.K. to Close Gibraltar Base
The Associated Press
GIBRALTAR — The Royal Air Force will abandon its base on Gibraltar within five years, the Spanish newspaper El Pais reported Sunday.

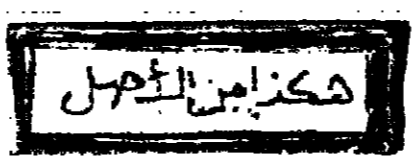
The key to security.



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INTERNATIONAL TRIBUNE

Published With The New York Times and The Washington Post

Don't Board Their Ships

For the United States to board North Korean ships, even those delivering Scud missiles to Syria and Iran, would be an act of war. The Bush administration defies common sense to consider such rash action. And it would make a mockery of international law to use American warships that are helping enforce a trade embargo against Iraq, sanctioned by the United Nations, to search ships headed for other countries not subject to embargo.

Delay the F-15 Sale

Why should the United States stimulate competition to sell advanced fighter planes to the Middle East when it could instead promote international cooperation to shut down arms sales? Congress has to face that question now that the Bush administration says it intends to sell 72 F-15 fighters to Saudi Arabia. The sensible answer is to delay the sale and instruct the president to seek agreement from Britain and other leading arms merchants not to sell such planes to the Middle East. That would give George Bush a chance to fulfill his previous pledges to curb arms sales to that volatile region.

Ratify the Covenant

The Senate Foreign Relations Committee has unanimously reported out a resolution to give consent to ratification of the International Covenant on Civil and Political Rights. It was the right step. This treaty, drawn up at the United Nations in 1966, provides a legal framework for measuring governments' performance in upholding a common standard of individual and human rights. Ninety-nine countries are parties to it, but the United States, which signed it 25 years ago, has never ratified it.

Bush's Real Enemy

Given the rosy glow that supposedly lit up Morning in America, it is easy to forget that the Reagan years included some very tough times indeed. The Teflon president may have at times appeared to be invincible. His popularity occasionally brushed 70 percent. But not even he could avoid the political consequences of recession. In January 1983, with unemployment bearing 11 percent, Mr. Reagan's popularity in the Gallup Poll plummeted to 35 percent.

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Directeur de la Publication: Richard D. Simmons

Chairman from 1958 to 1982: John Hay Whitney

Editor for Asia: Michael Richardson, 5 Conventry Rd., Singapore 0511. Tel: 472-7768. Telex: RS56928

Ming Pao, Editor: Rolf D. Krampholtz, 50 Gloucester Rd., Hong Kong. Tel: 8610616. Telex: 61170

Ming Pao, Editor: Garry Thomas, 63 Long Ave., London WC2. Tel: 836-4802. Telex: 262009

Gen. Mgr. Germany: W. Lauerbach, Friedrichstr. 15, 10029 Frankfurt M. Tel: (069) 726755. Telex: 416721

Pres. U.S.: Michael Cowar, 850 Third Ave., New York, N.Y. 10022. Tel: (212) 752-3850. Telex: 427175

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Kurds Have Cause to Be Wary of America

By Jim Hoagland

WASHINGTON — Massoud Barzani, leader of Iraq's persecuted Kurdish tribesmen, is hesitating over a conditional invitation from the Bush administration to come to Washington to discuss ways to topple Saddam Hussein.

Then the Kurds would fade back into their mountains, victims to be forgotten again.

integrity. The first time was in 1975, the second a year ago at the end of Operation Desert Storm. But the big open betrayals are not the worst thing American governments have done to the Kurds. Widely publicized, the two U.S. failures ultimately led to the Kurds receiving worldwide sympathy, humanitarian help and some protection by U.S. forces based in Turkey.

Buchanan: For Lack of Good Men in a Funny Year

By William Pfaff

PARIS — I feel that I know Pat Buchanan very well, having mixed with a great many like him in the 1950s and '60s in Irish Catholic circles in New York and Washington, and in the Catholic universities. (Note, however, that Mr. Buchanan is Scottish-Irish rather than Irish; a bearer of his name ought to be Presbyterian rather than Catholic.)

Why Can't the President Be Presidential?

By Anthony Lewis

BOSTON — There is a central mystery in George Bush's response to the campaign attacks of Patrick Buchanan. Why is he competing on Mr. Buchanan's terrain instead of naming as the president of the United States?

Too Bad for the IMF and Its New Clients

By Hobart Rowen

WASHINGTON — Pat Buchanan has George Bush under control in a latter-day version of the ventriloquist Edgar Bergen manipulating his dummy, Charlie McCarthy. By appealing the extremist, Mr. Bush is letting Mr. Buchanan define the limits of his presidency.

By inviting Iraq to a conference on chemical weapons in Paris as a member in good standing of the world community. Watching "60 Minutes" show Saddam's atrocities in prime time last month or reading of human rights groups "discovering" at this late date the step-by-step genocide that Saddam has practiced on defenseless Kurdish women and children wraps me in a time warp.

one is left with Pat Buchanan, the nationalist bully, voodoo economist, patriotism-shouter and putative anti-Semite. (William F. Buckley Jr. has, probably rashly, assumed responsibility for adjudicating the last-named matter.) You do not have to be a Celt to possess all of these deplorable qualities. America is full of such people, and they all voted last time for George Bush. Mr. Buchanan's advantage this year is that a Celt can be a bully, scoundrel and voodoo accountant, and still be funny.

"This country has had its times of trouble, yes. But they have been worst when we gave way to division and hatred. We even fought a terrible war among ourselves. I think the duty of the president is to bring us together, not to breed suspicion between one group and another. The president represents the whole country. In a continental nation with many strands in its society, he should be a unifying factor."

that they are held harmless from assault by Republican campaign committees for voting "foreign aid." A few years back, when the Democrats responded to Ronald Reagan's entreaties for additional IMF resources, they were sandbagged by their Republican opponents during the congressional election.

Overdoing Mistrust of The State

By Wassily Leontief

NEW YORK — There can hardly be doubt that in the next six, 12 or 18 months the American economy will begin to pull out of the recession. Such a recovery, however, should not divert attention from the deterioration of the economy's overall performance that set in several years ago.

It was again the government that, in cooperation with business leaders, managed the war economy that supported the military efforts of the allies and satisfied a high level of domestic civilian consumption. After the war, during three decades of rapid economic growth, the government, with its large corps of exceptionally capable public servants inherited from the New Deal years, played a leading role in carrying out major socioeconomic reforms.

But they can observe another experiment: The Japanese government has fostered the exceptionally rapid growth of its free-enterprise market economy, using a well educated and greatly respected civil service. I once received a phone call from an American engaged in economic negotiations with the Japanese. He asked me to explain why the Japanese negotiators seemed to have a better knowledge of the American economy than did he and his colleagues. My feeling is that the Japanese constructed a working model of the U.S. economy that is almost as detailed as the one that they developed for their own.

1892: Papal Controversy

ROME — All the bitter attacks which are being made on Archbishop Ireland, of St. Paul, in the *Corriere di Napoli* and the *Neue Freie Presse* of Vienna, are aimed, not only at him, but indirectly, through him, at the leaning towards Republican France and progressive Liberalism of the Holy Father. As the principal adviser of His Holiness said, "His Holiness wishes Mother Church to be in harmony with the spirit of the age."

1942: Suicide Reported

WASHINGTON — [From our New York edition:] Lieutenant General Masaharu Homma, commander in chief of the Japanese army in the Philippines, has been reported to have committed harakiri, according to information "from various sources, hitherto regarded as reliable." General Douglas MacArthur advised the War Department today [March 8] of the failure of General Homma, despite his numerical superiority, to drive the American and Filipino defenders out of their last-ditch stand, was believed to have motivated the Japanese leader's reported suicide.

CAPITAL MARKET France Closing On Perpetual... CURRENCY RATES... Week's Market

كلمة من القوم

WEEKLY INTERNATIONAL BOND PRICES

Provided by Credit Suisse First Boston Limited, London, Tel: 323 11 30. Prices may vary according to market conditions and other factors. March 6

Canadian Dollars

Issuer Con Mat Price Yld

Short Term

Table of short-term Canadian dollar bonds with columns for Issuer, Con, Mat, Price, Yld.

Governments/Supnationals

Table of government and supernational Canadian dollar bonds.

ECU Straights

Table of ECU straight bonds with columns for Issuer, Con, Mat, Price, Yld.

Corporate

Table of corporate bonds with columns for Issuer, Con, Mat, Price, Yld.

Denmark

Table of Danish bonds with columns for Issuer, Con, Mat, Price, Yld.

France

Table of French bonds with columns for Issuer, Con, Mat, Price, Yld.

Germany

Table of German bonds with columns for Issuer, Con, Mat, Price, Yld.

Italy

Table of Italian bonds with columns for Issuer, Con, Mat, Price, Yld.

Japan

Table of Japanese bonds with columns for Issuer, Con, Mat, Price, Yld.

Netherlands

Table of Dutch bonds with columns for Issuer, Con, Mat, Price, Yld.

Spain

Table of Spanish bonds with columns for Issuer, Con, Mat, Price, Yld.

Table of Swiss bonds with columns for Issuer, Con, Mat, Price, Yld.

Table of UK bonds with columns for Issuer, Con, Mat, Price, Yld.

Table of US bonds with columns for Issuer, Con, Mat, Price, Yld.

NEW YORK

Table of New York bond prices with columns for Issuer, Con, Mat, Price, Yld.

Chicago

Table of Chicago bond prices with columns for Issuer, Con, Mat, Price, Yld.

London

Table of London bond prices with columns for Issuer, Con, Mat, Price, Yld.

MUTUAL FUNDS

Figures as of close of trading Friday, March 6.

Table of mutual fund prices with columns for Fund Name, Bid, Ask.

Frankfurt

Table of Frankfurt bond prices with columns for Issuer, Con, Mat, Price, Yld.

Hong Kong

Table of Hong Kong bond prices with columns for Issuer, Con, Mat, Price, Yld.

India

Table of Indian bond prices with columns for Issuer, Con, Mat, Price, Yld.

London

Table of London bond prices with columns for Issuer, Con, Mat, Price, Yld.

Madrid

Table of Madrid bond prices with columns for Issuer, Con, Mat, Price, Yld.

Mexico

Table of Mexican bond prices with columns for Issuer, Con, Mat, Price, Yld.

Table of New York bond prices with columns for Issuer, Con, Mat, Price, Yld.

Table of Paris bond prices with columns for Issuer, Con, Mat, Price, Yld.

Table of Rome bond prices with columns for Issuer, Con, Mat, Price, Yld.

Table of Seoul bond prices with columns for Issuer, Con, Mat, Price, Yld.

Table of Singapore bond prices with columns for Issuer, Con, Mat, Price, Yld.

Table of Taipei bond prices with columns for Issuer, Con, Mat, Price, Yld.

Table of Tokyo bond prices with columns for Issuer, Con, Mat, Price, Yld.

Table of Zurich bond prices with columns for Issuer, Con, Mat, Price, Yld.

Table of other international bond prices.

مركز التمويل

Vertical sidebar containing various financial advertisements and notices, including 'New Information', 'Capital: From', and 'Lending: Tokyo'.

New International Bond Issues

Compiled by Laurence Desvillettes

Table with columns: Issuer, Amount (millions), Mat., Coup. %, Price, and Terms. Includes sections for Floating Rate Notes, Fixed-Coupons, and Equity-Linked.

Hungary Restricts Foreigners On Bonds

BUDAPEST — Hungary will limit foreigners' investments in new annual funds that specialize in government debt for fear that an inflow of capital could swell the money supply, according to a top central bank official.

Ahead, a Respite From the Data Game

Compiled by Our Staff From Despatches NEW YORK — Prices of U.S. Treasury securities, battered by a week of promising data for the economy, are drawing the interest of bargain-hunting investors, traders said.

That sort of behavior began to surface on Friday, when buyers emerged after the yield on the 30-year Treasury bond soared to 8.03 percent. Their purchases pulled the return on the bellwether bond down to 7.93 percent at the end of the week's trading.

Latimer, market strategist at Josephthal Lyon & Ross. Indeed, the initial reaction to the employment report was a further sell-off in bonds.

employment came from a lower base in January. The Labor Department said that 149,000 workers lost their jobs in January, not the 91,000 it initially reported.

U.S. CREDIT MARKETS

October. The Commerce Department said its all-purpose construction spending index, paced by the new homes market, rose 1.3 percent in January, the biggest jump in 10 months.

Mr. Sullivan and other analysts noted that much of the employment gain was concentrated among retailers, a sector in which employment patterns are particularly erratic in the winter months.

The data due this week, on Thursday and Friday, include reports on February retail sales, producer prices and January business inventories.

DOLLAR: Good Prospects Despite Mixed Jobs Data

(Continued from first finance page) about adding to their holdings at these levels. On the other hand, European bankers reported no sign that big industrial companies were prepared to start locking in a price on their U.S. exports, in local currency terms, by selling dollars.

short-term outflows from domestic banks that are paying off short-term dollar debts. Some analysts view this as related to problems at the U.S. operations of Japanese banks.

Money Funds Costing More To Investors NEW YORK — Money-market funds are becoming more expensive, according to IBC/Donoghue's Money Fund Report, a newsletter in Ashland, Massachusetts.

Martha Whitbrodt, editor of the Money Fund Report, said, "The new regulations may be costing the funds more in terms of subscribing to more rating services to let them keep on top of their securities' ratings and doing more research."

Havel Defends Germany's Level Of Investment

PRAGUE — President Vaclav Havel on Sunday challenged other foreign investors to be as active in Czechoslovakia as the Germans.

A Bid's Collapse Clouds Sell-Off of Mexican Banks

By Tim Golden NEW YORK — After a giddy \$10 billion string of sales, the euphoria has disappeared from Mexico's bank privatization effort with the disclosure that a leading investor had opted for one institution and had to back out of the deal.

banks have averaged about 21 times earnings. And even with the lower figure finally accepted for Somex, the total is already about \$10 billion. The remaining six banks are to be sold in coming months.

WALL STREET REVIEW

Market review table with columns: NYSE Most Active, AMEX Most Active, NYSE Sales, AMEX Sales, NYSE Dividends, AMEX Dividends.

CAPITAL: France Choking Off Perpetual FRNs

(Continued from first finance page) franc bond carries 25 warrants. Morgan executives calculate that if within six months, yields on French government bonds decline half a point, boosting their prices, the profits from selling the warrants would raise investors' effective return to 11 percent.

30 basis points less for its money than if it had issued an ordinary straight bond. Last week also featured the first French franc issue led by Credit Suisse First Boston — 300 million francs of three-year notes for General Electric Capital Corp.

The World Bank is expected to be the star this week, launching its long-awaited global bond in yen — a first for that market sector. The issue will be the largest ever offered in the Euroyen market, 250 billion yen. The 10-year paper is expected to be priced to yield between 10 and 20 basis points less than comparably dated Japanese government bonds.

World Bank Said to Ask More Polish Anusterity

WARSAW — The World Bank has presented the Polish government a crisis-management plan to help shore up the recession-ridden economy, the Gazeta Wyborcza newspaper said over the weekend.

World Bank Said to Ask More Polish Anusterity

The government has never disclosed how much it hoped to earn in selling off the 18 banks that were nationalized as the country's economy collapsed in 1982.

Euromarkets At a Glance

Table showing market data for Euromarkets including U.S. 1-yr, 3-yr, 6-yr, 12-yr, and various swap rates.

Weekly Sales

Table showing weekly sales data for various markets and currencies.

LENDING: Tokyo Takes Aim at World Aid Policies

(Continued from first finance page) combined. Japan was a partner in \$5.4 percent of the total \$19.15 billion in co-financing loans made by the World Bank between 1987 and 1991.

Mr. Linn and many other World Bank officials disagree with the Overseas Economic Cooperation Fund's view that heavy government intervention in the form of industrial guidance and preferential credit schemes have been crucial in nurturing developing economies to health.

management and the internal workings of the private sector. Even in Southeast Asia, a region Japan takes pride in having helped develop, the success of largely laissez-faire economies in Taiwan, Hong Kong, Singapore and Thailand argues against an interventionist approach, Mr. Linn said.

MUTUAL FUNDS

Table listing mutual fund performance data including fund names, assets, and returns.

U.S. Treasury Bonds

Table showing U.S. Treasury bond yields for various maturities.

U.S. Consumer Rates

Table showing U.S. consumer interest rates for various financial products.

Advertisement for BusinessWeek International, including subscription information and contact details.

Porsche Not Looking For Partner

Compiled by Our Staff From Dispatches BONN — Porsche AG, whose sales and profits have slumped, will need four to six years before recovering but intends to remain an independent, family-controlled company...

WORLD STOCKS IN REVIEW

Amsterdam Amsterdam stocks rose last week boosted by several companies' solid 1991 earnings reports. The CBS all-share index closed at 265.3 points on Friday, up 0.5 point from a week earlier. Equities volume for the week was 3.1 billion guilders, down from 4.2 billion the previous week...

Milan

Italian shares fell across the board last week. Analysts said traders were hesitant ahead of legislative sessions on April 5 and the absence of any signs that the recession is easing. The MIB index fell 4.07 percent to close at 1,014 points on Friday...

Tokyo

The stronger dollar took a toll on shares, and prices ended lower on the week. The decline ended a three-week string of gains. The Nikkei Stock Average ended at 20,992.99 yen on Friday, down 345.82 yen, while the Tokyo Stock Price Index fell 34.04 points to 1,520.45 points.

BUSINESS BRIEFS

Kuwait Close to Bank Rescue Plan

KUWAIT (Reuters) — The Kuwait central bank governor said Sunday that a plan to rescue the emirate's banking system by using government bonds to buy billions of dollars in bad debts was close to being implemented. The issue has reached its final stages in the National Council, said Sheikh Salem Abdullah al-Sabah, the central bank governor...

Japan Banks Target Russia, Vietnam

TOKYO (UPI) — Japanese commercial banks plan to set up resident offices in Moscow and Ho Chi Minh City to channel Japanese money to Russia and Vietnam, an economic newspaper reported Sunday. The Nihon Keizai Shimbun, quoting international financial sources, said the Bank of Tokyo plans to establish a resident office in Moscow in May to become the first Japanese financial institution to move into the former Soviet Union...

DBS Bank Posts 10.1% Rise in Net

SINGAPORE (AFP) — The government-owned DBS Bank group said Monday that its after-tax profit rose 10.1 percent in 1991, to 315.3 million Singapore dollars (\$189.9 million). The bank alone reported a 19.4 percent increase in after-tax profit, to 278.4 million dollars. Earnings per share rose to 62 cents from 59 cents a year earlier at the group. The DBS Bank group is one of the big four Singapore banking groups.

For the Record

Keldsen, or the Federation of Economic Organizations of Japan, sent a delegation led by Tokyo Electric Power Co. Chairman Gaiishi Hiratawa to Paris on Sunday to begin a two-week tour of four European nations to discuss trade problems. Boeing Co. said it had sent layoff notices to nearly 2,400 employees. The notices warn employees that, unless new positions can be found within the company, they will likely be out of work in 60 days...

Singapore

Prices fell sharply amid cautious and lethargic trading. Most investors shifted their attention to Hong Kong and Malaysian markets because of a lack of incentives in Singapore, analysts said. The Straits Times industrial index dropped 31.68 points on the week to 1,445.75. The announcement by Finance Minister Richard Hsu of a 1 percent reduction in corporate taxes to 30 percent was insufficient to boost sentiment. Volume for the week totaled 184.14 million shares, down 24.9 percent from the previous week.

NASDAQ NATIONAL MARKET

Table with columns: OTC Consolidated trading for week ended Friday, March 6. Includes columns for 100s High Low Close Net Change. Lists various tech and financial symbols like AETV, AMBA, AMER, AMF, etc.

AMERICAN EXCHANGE OPTIONS

Table with columns: Figures as of close of trading Friday, March 6. Includes columns for Option & price, Calls, Puts. Lists various options for symbols like AETV, AMBA, AMER, AMF, etc.

AMERICAN EXCHANGE OPTIONS

Large table with columns: Figures as of close of trading Friday, March 6. Includes columns for Option & price, Calls, Puts. Lists various options for symbols like AETV, AMBA, AMER, AMF, etc.

CHICAGO EXCHANGE OPTIONS

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Escorts & Guides and International Classified section. Includes advertisements for Belle Epoch, Mercedes, Debutante, Zurich Susan, MerceDES, and others. Also contains a 'Check the IHT Weekly Classified Sections' box with a list of service categories like Education, Business, Real Estate, etc.

SPORTS KIWIS UNBEATEN



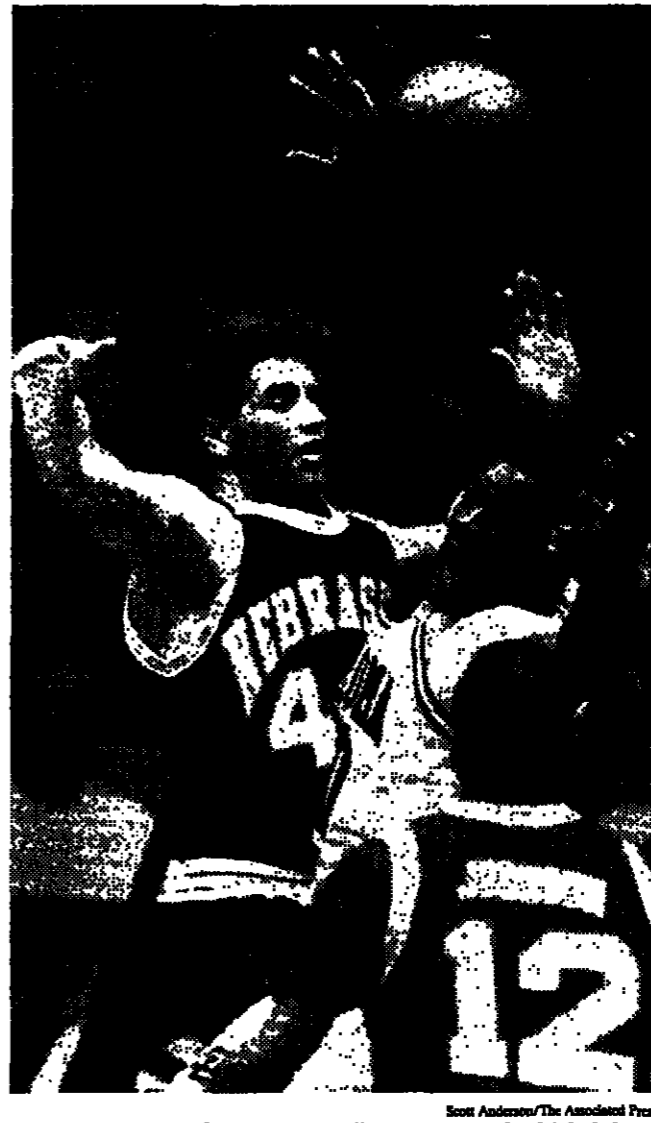
Crowe Gets Unbeaten 81; Rain Aids South Africa

BRISBANE, Australia — New Zealand only its second victory against the West Indies in 14 limited-overs. The Associated Press... BRISBANE, Australia — New Zealand only its second victory against the West Indies in 14 limited-overs.

Jonathan Rhodes, diving for the ball, ran out Pakistan's top scorer, Izzamam Ul-Haq, as South Africa won by 20 runs in a match that was reduced by rain to 36 overs.

Michigan's 'Fab 5' Defeat No. 2 Indiana

Michigan's 'Fab Five' freshmen got off to a great start, fell behind and then hung on to beat No. 2 Indiana, 68-60, on Sunday in Ann Arbor, Michigan, and drop the Hoosiers into the tie for first place in the Big Ten Conference.



After restricting Sri Lanka to 189 for nine from 50 overs at the Adelaide Oval, Australia posted 190 for three to win by seven wickets with six overs to spare.

Illinois 80, No. 13 Michigan 71: Deon Thomas had 26 points and eight rebounds as Illinois (13-13 overall, 7-9 Big Ten) beat visiting Michigan State Spartans (19-7, 9-7) with 22 points.

SIDELINES

Ballesteros Beats Parnevik in Playoff

SANTA PONSA, Majorca (Reuters) — Seve Ballesteros came from four behind with four to play Sunday to beat Jesper Parnevik of Sweden on the sixth hole of a playoff in the Balaeric Open golf tournament.

Vincent Suspends Perez for Year

FORT LAUDERDALE, Florida (NYT) — Pascual Perez, a pitcher for the New York Yankees, has been formally suspended for one year for league baseball after a failed drug test that team officials said reflected their unsuccessful attempts to monitor him as he spent the winter at home in the Dominican Republic.

Contract for the Record

Johany Gray of the United States ran the 800 meters in 1 minute, 45.00 seconds Sunday in Sindelfingen, Germany, the indoor world record is 1:44.84, set by Olympic champion Paul Ereng of Kenya in 1989.



BEATING THE CHAMP — Huang Geng of China jumping 8.10 meters to defeat world champion long jumper Mike Powell by 5 centimeters on Saturday in Yokohama, Japan.

Mader Wins in Super-Giant, Accola Nears Title

Paul Accola, the overall World Cup leader, who all but mathematically won the overall title on Saturday, finished 10th Sunday to come within a few points of clinching the super-G crown.

Nippon Ties New Zealand, Loser to Ville de Paris

San Diego — New Zealand, the series leader, was beaten by Ville de Paris as the third round of the America's Cup challenger elimination races began.

Advertisement for AT&T USADirect service. The main headline reads 'OUT OF THE LOOP?' and the sub-headline says 'AT&T USADirect Service can get you back to the office from over 100 countries.' Below this is a large table with columns for various countries and their corresponding dial access numbers. The table includes countries like Argentina, Australia, Austria, Bahamas, Belgium, Canada, Chile, Colombia, Costa Rica, Cyprus, Czech Republic, Denmark, Dominican Republic, Ecuador, Egypt, Finland, France, Germany, Greece, Guatemala, Haiti, Honduras, Hungary, India, Indonesia, Italy, Japan, Korea, Kuwait, Laos, Lebanon, Luxembourg, Malaysia, Mexico, Monaco, Morocco, New Zealand, Norway, Pakistan, Panama, Paraguay, Peru, Philippines, Poland, Portugal, Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, The Netherlands, United Kingdom, United States, Uruguay, Venezuela, and Zimbabwe.

